



Managing for Today and Tomorrow

Succession, Business, Estate, and Retirement Planning for Farm Women

March 4, 6, 11, 13, 18 & 20 (snow date)

10:00a.m. to 2:00p.m.

Boone County Extension 205 Cadillac Court, Suite 5 Belvidere, IL 61008

It's hard to talk about passing on the farm. **Managing for Today and Tomorrow** is for farm women of all ages who want to plan now for a successful transition later. In this five-session program, farm women will learn about four components that can help create a successful transition:

Succession Planning transfers knowledge, labor, management, and ownership over time

- *Explore communication barriers that hold back succession planning
- *Understand the difference between fair and equal

Business Planning determines what makes up the farm business and intention for the future

- *Understand why personal and farm finances are important for business managements, succession and retirement
- *Learn how a business plan can be used for farm business development and/or transition

Estate Planning reflects the intentions of the established generation

- * Understand key estate planning terms, tools, and concepts
- * Begin assembling estate information

Retirement Planning prepares the established generation with ways to transfer responsibilities

- *Develop individual retirement definitions and goals
- * Investigate retirement options and explore sources of retirement income



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Register online at
web.extension.illinois.edu/bdo
or call the Boone County
Extension at 815-544-3710 for
more information.
Participant fee is \$75 which
includes course materials and
lunch.

If you need a reasonable accommodation to participate in this program, please contact the Boone County Extension office at 815-544-3710.

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